Dated September 1, 1916

# TRADING MORE BRISK

Ten Shares of Chapin-Sacks Sold at Irregular Course of Prices at Open-170-Riggs Realty at 102.

Secession of Provinces Does Not Affect Arrangements for Chinese Foreign Loan.

Trading was a little more brisk or ether on prices. The prices as a rule held strong throughout the call.

Chapin-Sacks Manufacturing Combid was 160 and the asked price 185. Riggs Realty (long) 5s sold to the amount of \$500 at 102. Four shares of Washington Railway preferred changed hands at \$115, an advance over the last transaction. Graphophone still held to 105 when one-tenth of a share changed hands at that figure.

#### China's Foreign Loans.

Arrangements for the service of China's foreign debts have been in no affected by the secession of onehalf of the provinces from the central government, according to a statement ng from a high official authority

oming from a high official authority in Peking. The statement, just published in London, is highly reassuring to holders of Chinese bonds. A certain amount of disorganization of the government finances is acknowledged, especially in regard to the natural effect it had upon the trade from which the revenues of the maritime justoms are derived.

The maritime customs revenues and

customs are derived.

The maritime customs revenues and the native customs revenues at certain ports, it is explained, have been placed by the Chinese government under the ontrol of the inspector general of customs, and the supervision is exercised at the ports by his representatives, who remit their revenue collections to the inspector general's foreign bank accounts at Shanghai. From there they are distributed among the banks named in the international agreement as custhe international agreement as cus-ian banks and constitute a fund to drawn on for payment of loan in-est and sinking fund installments. Ship Prices Holding Up.

No signs of decline in high prices for all classes of ships is seen. London sales are remarkable. For instance, the bark Tripolitania, which was wrecked a few years ago off the Argentine coast \$181,506. She has been rerigged and refitted, and is chartered for the voyage

The Taxiarhis, 3,030 tons, built in 1905, brought \$1,000,000, while in April, 1914, the price was \$112,000. The Evangelistra, 2,212 tons, built in 1888, brought \$323,000. Sixteen years ago she was sold for \$46,250. The Europa Marubrought \$575,000; in April, 1911, the sale price was \$50,000. The bark Sokoto, twenty-nine years old, 2,115 tons, was sold for \$200,000; her price six years ago was \$15,750.

#### New French Credit.

uspices of the Bank of France, to facilities the export to that country of an chandise and other commodities, have been completed by Brown Bros & Co.
The credit is for a period of one year,
and is to be availed of by ninety-day
sight drafts. It is secured by collateral
held in New York and payment in gold York at maturity is guaranteed by the Bank of France.

#### COTTON MARKETS.

#### NEW YORK.

NEW YORK. August 24.—Cotton futures opened steady: August, 14.95; October, 15.04; December, 15.06; January, 15.10; March, 15.25; May, 15.38.

The market showed renewed strength and activity at the opening this morning. The weather map failed to show any further precipitation of consequence in the routhwest, while Liverpool cables indicated that the trade as and did not consider the rains of Perim col cables indicated that the trade and did not consider the rains of a tenday sufficient and the opening of was firm at an advance of 6 to 10 let. After a little irregularity right at the cell prices worked higher, the october selling up to 15.08, Demoter to 15.15 and January to 15.17 16 to 18 points net higher before end of the first hour.

Heavy realizing sales were absorbed a reactions of 8 or 19 points and the largest developed renewed strength aring the middle of the day on a further broadening of outside demand and seeing by early sellers. January sold on reactions of 8 or 10 points and the market developed renewed strength during the middle of the day on a further broadening of outside demand and covering by early sellers. January solding to 16,27 shortly after midday, or Tonopah Extension

#### NEW ORLEANS.

about 24 points net higher.

MEW ORLEANS. Control of steads. Opening bids: October. 14.75 December. 14.86; January, 14.93; E. 17. Much higher cables than due and the well of the best stimulated related in the first half hour of the busy of cotion on this market and in the first half hour of the busy prices were raised 13 to 15 country contracts touched 15 country contracts touched 15 country without having any great

There was much realizing of any great the advance, but offerings were the related especially following the state of fair weather for the western the relative was reading at 15 or fair weather for the western the relative was reading another the relations of the state of fair weather for the western the relative was reading another the relations of the state of fair weather for the western the relative months and is related to the state of the state of the western the relative months and is related to the relative months are related to the relative months and in the relative months are related to the relative months and relative months are related to the relative months and relative months are related to the relative months are related to the relative months are relative months and relative months are relative months and relative months are relative months. The relative months are relative months are relative months are relative months and relative months are relative months. The relative months are relative months. The relative months are relative months are relative months are relative months are relative months. The relative months are relative months are relative months are relative months are relative months. The relative months are relative months. The relative months are relative mon

e. but without having any great

t. Villi Oct. August 24. Cotton-elegg, good middling, 9.43; mid-eg 5.26, he s middling, 9.10; sales, FILES SUIT FOR DAMAGES.

2.26. into middling, 9.10; sales.

2.26. into middling, 9.10; sales.

2.27. into middling, 9.10; sales.

2.28. into middling, 9.10; sales.

2.29. into middling, 9.10; sales.

3.29. into middling, 9.20; sales.

3.29. into middling, 9.20;

#### SUGAR MARKET.

v Voltis. Auguet 25.—Itaw sugar nd.; centrifugal, 5.56; molasses, refined dull; fine granulated, 7.06 Sugar features were weak early today n general selling, prompted by weakness the spot market and the poor demand or leaned. At noon prices were 12 to 14

Paris Bourse Reported Quiet. PARIS, August 24.—Trading was quiet on the bourse today. Rentes, 63 frames 55 centimes. Exchange on London, 28 frames 18% centimes. Five per cent loan, 59 frames 95 centimes.

## FALLING OFF IN DEALS ON STOCK EXCHANGE IS FEATURE OF MARKET

ing Suggests Continuance of Profit Taking.

U. S. Steel Offered in Large Blocks at Decline of 3/4-Other Similar Recessions.

NEW YORK, August 24 -The irregu suggested a continuance of yesterday's transacted was due to the fact that profit taking and moderate bear pres- Am way labor situation and other considerations of a technical character. in which trading has not been blocks at an extreme decline of %, with done for some time, owing to the bid similar recessions in transcontinental and asked prices being too far apart, rails, Bethlehem Steel, Maxwell Motors Ass and Tennessee Copper. This was counchanged hands at 170. Formerly the terbalanced by one-point gains in Crucible and Republic Steels and fractional A G advances in New York Central, Eric and A G Studebaker. The list hardened before Bal the end of the first half hour under lead Bal

Dealings Diminish 50 Per Cent.

The noteworthy feature of the forenoon, apart from its alternate advances and declines, was the marked But cessation of activity, dealings diminishing by almost 50 per cent, in comparison with the heavy turnover of the two preceding sessions. Rallies of the first hour gave way to fresh selling, with steel a factor, while rails fell under yesterday's final prices. Heaviness was shown by Marine preferred and some of the obscure industrials and specialties, but this was neutralized by strength in sugars and coppers, Inspiration scoring the new record of 55½. Bonds were steady.

Steel's decline to 97, with corresponding reversals in other industrials, measured the réactionary trend of the early afternoon. Sugars also receded, but coppers were relatively firm.

#### CURB STOCKS.

DAIRY MARKETS.

FILES SUIT FOR DAMAGES.

automobile being operated by one Gil-

northwest, and that the automobile was caused to run into a car of the defendant company at the intersection of 2d street as a result of the negligence of the motorman in beckening the driver of the automobile to cross the tracks and then starting up his car in front of the machine.

and then starting up his car in front of the machine.

The injuries alleged consist of a wound of the right leg, with an oblique fracture of the tibia extending about five inches, as well as a sprain of the right wrist, scrape of the right cheek and strained muscles of the lower portion of the back.

Brattleboro, Vt., has hired a woman to superintend schools.

			Corn Products 10	10	10	10
uotations furnished by W. B.	Hibbs	& Co.,	Crucible Steel 761/2	771/8	74/8	771/8
abers New York Stock Exchange			Crucible Steel pr. 118	118	118	118
-	-1:30 Bid.	Asked.	Cuban Cane Sug. 5634	571/2	541/2	551/8
erican Marconi	3%	3%		331/6	33	331/8
erican Oil and Gas	14	76	2011	46%	4534	461/8
inta Goldfield	10	12 135	Distillers Section 2011	233404021	100000000000000000000000000000000000000	
timore Tube	95	100	Dome Mining 2514	251/4	241/2	241/2
gham Miningish-American Tobacco	914	101/2	Erie Railroad 3814	381/2	37%	381/2
te Copper and Zinc	1814	1914	Erie 1st pr 5414	541/4	54	54%
ada Copper	1 9-16	1 11-16	Federal Mines pr. 40	40	38	38
adian Car and Foundry com den Oil and Gas pfd	45	4%	General Electric. 1701/4	1721/2	17014	172
on Steel	65	75	Gen Motors pr 1201/2	123	1201/8	12234
Light and Power	4	41/2	Goodrich (BF) 7314	74	72%	13
h Boy de Pasco	36	87 -	Good, Ichi (G	8334	89	8314
vrolet	200	206	0.440	11778	11714	1173/
solidated Arizona	1336	19-16	Grt Northern pr. 1171/2			100000000000000000000000000000000000000
den Coden Oll and Gas com	10%	1114	Grt Northern Ore. 39%	395%	3814	38%
den Oil and Gas pfd	458	40,	Greene-Cananea. 47	48	4678	4734
mpstiss Aero	80	83	Gulf States Stl 75	75	75	75
ison Chemical	34	37	Hlinois Central 10218	1021/8	1011/2	1011/2
erson Phone	91/2 55	10 60	Inspiration Copper 5318	:63/3	531/8	56
ma Copper	3%	414	Interbor Consol 17	1718	17	171/8
mish Lyan	11/2	1%	Int Agricul Cor 13	13	13	13
ton Williams	80	87	Int Harv Corp 78	79	78	79
diield Cons.	8	842		333/8	36%	3734
nt motors	714	814		521000	987/8	9916
at Bend	55	70	Int Mer Mar pr 10014		411/8	413%
linger	27 46	29 48	Internat Nickel. 411/2	41%		02.55
ly Sugar	95	96	Internat Paper 16%	1634	1634	161/4
we Sound	4%	5	Int Paper pr 721/8	721/8	71	71
pp Motors	5	7 8	Jewell Tea Co 88	83	88	88
rnational Motors pfd	16	22	Kan City South 254	2514	2514	2514
ernational Petroleum	101/2	10%	Kelly Tire Co 731/2	731/8	731/4	731/4
ome Verde	84	1 % 88	Kennecott Cop 10%	51	5018	503%
ibo Extension	52	55	Lackawanna Stl. 771/2	:8-	77	77
hodiou Bronze	17%	1912	Lake Erie & Wn. 2914	20%	2014	2014
T Lake	4.4	5	Lee Rubber Co 461/2	461/2	4534	41
e Torpedo	10	12		8214	811/4	8134
e Star	2 2			119	119	-
n Phonograph	21/2	31/8	Lorrillard pr117	110,100	District Contract	119
rma Copper	14%	151/2	Louis & Nash 13314	130%	12914	12914
im Munitions	274	632	Mackay Cos 84	87	84	85
ropolitan Petroleumvale Steel	63 5	64	Mackay Cos pr 671/2	671/2	671/2	671/2
west Oil com.	38	42	Maxwell Motor 831/4	£33%	831/4	8334
west Oil pfd	75	85	Maxwell 1st pr 861/4	8614	8614	8614
west Refining	61	63	Maxwell 2d pr 54%	54%	5454	5434
chell Meters	641/2	67	May Dept Stores. 61	61	61	61
ave Tongsten	3%	314	May Dept blocks.		3 Y =	7 110
kogee Refining	3	314				
kogee Refining	5	51/4	London Donle	****	man	
ahoma Oil Co	9	614	London Bank S	olale	men	L.
inc Gas	57%	561/4	ter in the second			
-Americanrless Motors	45	50	LONDON ADDITION	24.—T	ha	eekly
le Eng.	24%	100	LONDON, August statement of the Ba	nk o	f En	gland
impo kim	100	130	shows the following cl	Bullet		
Hercules	30	45	Total reserve decrea	sed, !	297,000	9.
-r-Hegeman	4%	5	Circulation decreased	C 66 857	000.	

#### **NEW YORK STOCK EXCHANGE** Received By Private Wire Direct to The Star Office.

A CHARLES OF	Open.	High.		Cless.	Open.	High.	Low.	Close
me Tea Co	33	53	53	53 1614	Mex Petroleum. 1011/2 Mex Petrolm pr. 911/2	9134	9134	913
aska Gold Min.	2434	16%	1634	24	Miami Copper 35%		35	35%
its-Chalmers	1155	78	78	78	Minn StP & SSM. 12314	12334	12314	12334
n Ag Chem pr		1011/8	1011/8	1011%	M StP & SSM pr 135	135	135	135
n Beet Sugar		90%	811/4	89	Mo Kan & Tex 3%	31/2	31/6	37
nerican Can	613/2	62	60%	6136	Missouri Pacific. 4%	43/4	23	23
n Car & Fdy	63	63%	62	(2%	Mo Pacific w 1 23 Nat Enam & Stp., 24	23 25%	2374	243
n Car & Fdy pr.		117	117	117 148	Nat Enam & Stp. 24 National Lead 66%	6634	6634	665
n Coal Prod		148	101/8	101/8	Nevada Copper 18%	1934	1876	19
n Hide & Lea n Hide & Le pr.		5214	511/2	513/2	NY Air Brake 138	138	137	1375
nerican Ice		281/4	281/4	281/4	NY Central 1061/2	106%	10534	106
n Linseed	22	22	22	22	NY NH & Hart 60%	€038	60	6031
n Locomotive		78	761/2	78	NY Ont & West 2734	2734	27%	2734
n Loco pr		1051/2	1051/2	71/8	Norfolk Southn. 23	132	1301/2	1307
n Malt		7% 101%	7% 10 %	1015%				111
n Smelt & Ref n Smelt Sec A		94%	9134	9434	Pacific Mail SS 2714	2714	251/2	263
n Steel Fdy		541/2	54	:4	Fenna Railroad 551's	561 8	55%	55%
nerican Sugar.		1113/8	110	110	People's Gas 1021/2	10212	1021/2	1021
n Tel & Teleg		1313/4	1311/2		Phila Company 3)4	40	3134	40
n Tobacco		223	222	222	Pitts CC& St L 814	81%	8134	81½ 17½
n Tobac pr(new)		107	107	107 971/6	Pittsb'gh Coal rct. 2 78 Press Steel Car. 5414	27%	53	53
n Woolen pr		971/8	971/8	539.000	Press Steel Car. 5414 Pullman Car 16518	166%	166	161
n Wrtg Pa pr		3534	341/2		Ry Steel Springs. 49	493 8		183
nerican Zinc ner Zinc pr		651/2	6514		Ray Con Copper 24%	253 8	24%	25%
aconda	871/8	8814	87	871/8		1083 8	1065%	107%
sociated Oil	721/2	723/2	721/2	721/2	Reading 2d pr 46	46	45	46
chison	104%	10434		1041/2	Rep Iron & Stl 5434	55	54	543
chison pr	99	99	99	99	Rep Ir & Stl pr 11334	114	1000	1135
G & W Indies		733/8	71	7334	Sears Roebuck21014	210¼ 30⅓	303/8	3034
G & W Indies pr		6514 811/2	6514 791/2	6514 8114	Shattuck-Arizona. 30½ Sloss-Sheffield 50	50	50	50
ldwin Loco		105	105	105	Southern Pacific. 1914	595%	99	99'
ldwin Loco pr.		183	1736	8734	Southern Rwy 2418	241/8	24	24
lto & Ohio pr		73	73	73	Southern Ry pr 68%	1834	€83-2	681
thlehem Steel.		489	489	489	Studebaker Corp. 12814	12812	.27	12
ooklyn Rap Tr.		851/8	85	851/8		1814	2:34	271
own Shoe		611/2	6134	6132		195%	194	633
tte Superior		6914	(81/4	1914	Third Avenue 63½	631/2	63%	101
lifornia Oil		19	17	17 44	Tobacco Prod pr. 101 Un Bag & Paper 712	838	71/2	83
lifornia Oil pr.		45 17734	177	177%	Un Bag & Paper. 732 Un Bag & Papr. 4334	4614	4314	461
nadian Pacific.		5814	578%	573%	Union Pacific 1423%	1433/8	14134	1421
ntral Leather nt Leather pr		113	113	113	Union Pacific pr 8234	8234	821/4	823
esap & Ohio	6214	621/8	6134	621/8	United Cigars 50	50	50	50
MIL & St P	95	95	94	94	Utd Cigar Stores. 1011/2	1013/2		
i & Northwn	1273/2	1271/2	1271/2	1271/2	United Fruit164	16534	164	1653
i & NW pr		1701/4	.1701/4	17014	United Ry Inv pr. 20	20 10%	191/2	191
i R I & Pac	175%	1734			O D Cast II - P	F67701157	3)1/8	301
ile Copper	20	2014	20 5234		US Express 31% US Ind Alcohol 11514		1131/2	1.41
ino Copper	53 72	5334 72	72	72	US Realty & Imp 2378		283/8	287
uett Peabody I Fuel & Iron	100000	505 6	481/2	49%	US Rubber 5814	5114	571/2	575
m Tab Record.	4314	44	4334	44	USSm & Ref 73	7378	73	731
n Gas of N Y		13334	138	138	U S Sm & Ref pr 50%	51	50%	51
rn Products		15	15	15	U S Steel 9734	9834	96%	973
ucible Steel	761/2	771/8	74/8	771/8	U S Steel pr 118	118	1.8	118
ucible Steel pr.		118	118	118	Utah Copper 84	84%	1358	84 46
ban Cane Sug		571/2	541/2	551/8	Va Iron C & C 46 Wabash 13%	46 1334	1334	133
n & Rio Gr pr.	102/	331/6	33 45¾	331/8	Wabash pr A 501/4		571/8	501
stillers Secur	100004	2514	241/2	241/2	Wahash pr B 275/8		273/8	279
ie Railroad		3814	373/8	3814	Wells Fargo 1281/2	1281/2	1281/2	1283
ie 1st pr	5434	541/4	54	541/4	Western Md 2934	233/4	29%	293
deral Mines pr.	40	40	38	38	Western Union . 95%	953/8	9434	943
neral Electric.	1701/4	1721/2	1701/4	172	Westinghouse 60%	61	60	603
n Motors pr	1201/2	123	1201/8	122 4	Willys-Overland. 4978		473 8 105	105
odrich (BF)	7314	921/	721/8	13	Willys-Ovrld pr 1051/2 Wheel & L E 51/4		51/4	
anby Con Min. t Northern pr.	88 11716	83½ 117½	1171/2	8814	Wisconsin Cent. 49%	4934	43%	493
t Northern Ore.		3954	3814	381/8	Worthington P 29	29.	23	2)
eene-Cananea.	10000	48	4678	4734	Worthington pr B 5 1/4	59	5834	59
ulf States Stl		75	75	75	LIPE OF TRANSPORT	High		
inois Central		1021/8	1011/2	1011/2	Call Money		214	
spiration Copper	5318	:63%	531/8	56			40.00	
terbor Consol	17	173%	17	171/8	Hourly Sales of S			
t Agricul Cor	13	13	13	13		12 m	2000	
t Harv Corp	78	79	78	79	1 p.m 544,900 .	2 p.m.	651,3	,UU
t Mer Marine t Mer Mar pr	3714	33%	36% 98%	37¾ 99½	NEW YORK	BOND	S.	
ternat Nickel		4134	411/8	413%			High.	Low
ternat Paper		1634	1614	161/4	American Tobacco 4s.		8434	845
t Paper pr	mol/	721/8	71	71	Anglo-French 5s			
well Tea Co	88	83	88	88	Atchison gen 4s			123
an City South	2514	2514	251/4	251/4	Atchison conv 4s (1960			
elly Tire Co	731/2	731/8	731/4	7314	Baltimore & Ohio gold	20	. 901/2	903

1	American Tobacco 48	0474	84%
ì	Anglo-French 5s	951/2	953%
Š	Atchison gen 4s	92%	12%
	Atchison conv 4s (1960)	104%	10434
	Baltimore & Ohio gold 4s	901/2	901/2
	Chi Bur & Quincy joint 4s	98	:8
	Dom of Canada 5s w 1 (1921).	9978	9934
ć	Dom of Canada 5s w 1 (1926).	995 *	9912
	Dom of Canada 5s w 1 (1931).	9978	99%
	Interboro Rap Tran 4 1/28	731/2	7314
	New York Central deb 6s	11234	1121/4
í	Northern Pacific 48	9138	913%
	Reading Ry gen mortg 4s	95	95
í	Southern Pacific conv 5s	104%	104%
6	Southern Ry gen mortg 4s	71%	7134
(	Southern Railway 5s	1011/4	101
8	Union Pacific 4s	9616	9614

1	
	LONDON, August 24.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased, £37,900. Circulation decreased, £163,000. Bullion decreased, £266,857. Other securities increased, £5,236,000. Other deposits increased, £2,788,000. Public deposits decreased, £2,733,000. Notes reserve decreased, £123,000. Government securities, unchanged.
	Other deposits increased, £7,889,000. Public deposits decreased, £2,793,000. Notes reserve decreased, £123,000.

### LONDON STOCK MARKET.

LONDON, August 24.—The tone of the stock market was generally steady, with a moderate inquiry. Investment stocks were steady, but consols and the French loan were easy. The shipping boom subsided and caused prices to droop. Dealers were increasingly busy advising clients to deposit their natural securities in the treasury, which issued a supplementary list today.

The American section lost a portion of yesterday's rise, with the exception of United States Steel issues, which held firm at dearer prices.

held firm at dearer prices.

Money and discount rates were quiet.

#### NEW YORK METAL.

NEW YORK, August 24.—The metal exchange quotes: Lead quiet, 6.60a6.75. Spelter quiet; spot, East St. Louis deliyery, 34, 284. At London—Lead, 130 10s; spelter, £57.

NEW YORK, August 24.—Flour-Firmer, spring patents, 8.30a8.55; winter patents, 7.65a/.90; winter straights, 7.39a7.55. New York Provision Market. Pork—Strong.

Beef—Firm.

Lard—Steady; middle west, 14.15a

14.25.
Spot coffee—Quiet.
Molasses—Quiet.
Hay—Quiet.
Hides—Steady.
Leather—Firm.
Live poultry—Firm; broilers, 25; fowls, 15, turkeys, 15a18. Bressed—Firm; chickens, 22n31; fowls, 17a22½; turkeys, 25a32.

Chicago Provision Market. CHICAGO, Aug st 24.—Butter—Firm; receipts, 9,105 tubs; creamery extras, 114; extra firsts, 30a304; firsts, 28a294.
Eggs—Unchinged, receipts, 5,499

### OIL STOCKS.

ions furnished by W. B. Hibbs & Co.

1000			013
nd		Eid.	A
	Atlantic Refining Co	700	-
	Anglo-American Oil	143.	-
	Buck ve Pipe Line	91	
	Continental Oil Co. Galera-Signal Oil Co. com	23430	135
60.	Galena-Signal Oil Co. com	158	
	Galena Signal Oil Co. pfd	138	- 2
).	Houston Oil Co	18	
00.	Illinois Pipe	173	37
	Indiana Pipe	5959	100
	National Transit Co	14	
Ve	Ohio Oil Co	227	- 1
nt:	Pennsylvania-Mexican Fuel	57	100
	Pierce Oil Corporation	1114	
	Prairie Oil and Gas Co	397	
	Prairie Pipe	243	
	South Penn Oil Co.	343	
	Southern Pipe Line	193	6
	Southwestern Penn, Pine Line	105	
300	Standard MI California	267	-
	Standard Oil California	820	
	Standard Oil Indiana	620	- 100
-	Standard Oil Kausas	445	- 2
he	Standard Oil Kentucky	425	4
dy.	Standard Oil Nebraska	870	
tre	Standard Oil New Jersey	519	1
he	Standard Oil New York	206	
	Standard Oil Obio	390	
ng	Swgon & Finch Co	912	100
to	Union Tank Line Co	85	. 12
sy	Vacuum Oil Co	278	85
1	Washington Oil Co	20	

#### NEW YORK COTTON.

Quotations f	York Stock	Exchan	ge. Net	v Vork
Cotton Exchan	Re une cuies	ge Boar	a of 11	1.500 (1.72
		Water or		1:30
	Open.	High.	Low.	p.m.
March		15.39	15.24	15:39
	15.38	15.53	15.37	15.53
July		15.59	15,43	15.59
October	15.01	15.12	14.98	15,12
				IIF.
4 256		HISA U.S.		
PO	WDER S	TOC	KS	
		,, 00		
Quotations f	menished by	w v	THE	
Contactors 1	municit by	W. D.	minus e	e Co.
			Bid.	Asked.
Aetna			12	1214
				182
Driggs			95	89
				298
Hercules			325	330
				1000 E

### ARMY RATIONS SUFFICIENT. War Department Opposes Fund

War Department Opposes Fund to

Buy Additional Provisions.

According to a bulletin issued by Maj. Gen. H. L. Scott, chief of staff, with the approval of the Secretary of War, the solicitation of public or private subscriptions for the purpose of obtaining funds to augment the ration as issued by the government to the organized militia and National Guard in the service of the United States is not favored by the War Department, inasmuch as the army ration, which is subscriptions for the purpose of the war person, in a subscription of the purpose of contact. So, old, 25 standard white, 51½ a52, old; 50½ a51, new; No. 3 white, 50; old, 49½ a49½, new; No. 4 white, 51½ a52, old; 50½ a51, new; No. 4 white, 51½ a52, old; 50½ a51, new; No. 4 white, 51½ a52, old; 50½ a51, new; No. 4 white, 51½ a52, old; 50½ a51, new; No. 4 white, 51½ a52, old; 50½ a51, new; No. 4 white, 51½ a52, old; 50½ a51, new; No. 4 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 4 white, 51½ a52, old; 50½ a51, new; No. 4 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 4 white, 51½ a52, old; 50½ a51, new; No. 4 white, 51½ a52, old; 50½ a51, new; No. 4 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, old; 50½ a51, new; No. 5 white, 51½ a52, o cases.
Cheese—Unchanged.
Potatoes—Higher; receipts, 25 cars:
Jersey bulk cobblers, 1.30a1.35; Minnesota and early Ohio, 1.08a1.10.
Poultry—Alive steady; fowls, 14a17; is furnished to such troops, is ample for all purposes when properly used. 

#### United States Steel 2d 5s ..... 105 \_\_ 105 DROP IN CHICAGO WHEAT FOLLOWED BY REACTION

Sharp Recoveries Due in Part to Crop Damage Reports. Corn in Demand.

CHICAGO, August 24.—Wheat dipped arly, but recovered sharply on renew- U. S. coupon 4s D. C. 3.65s .... ed crop damage reports from the northwest, higher cables from Liverpool, an 1.000,000 bushels sold for export yesterday. Opening prices were irregular, 14

day. Opening prices were irregular, 14 Columbia Gas and Electric Bes. as [Columbia Gas Corn was in demand early. Decem-

Corn was in demand early. December opened 1/2 to 1/

85% 85 851 Mergenthaler 182 747 781 741 Lanston 199 September December DATS 78%

#### BALTIMORE.

LIVERPOOL.

LIVERPOOL, August 24.—WheatSpot No. 1 Manitoba, 15s; No. 2, 14s 11d;
No. 2, 14s 834d; No. 2 red western winter, 14s 11d.

Corn—Spot American mixed, new, 10s

Wilsoff LANEOUS STOC
Gradiophone com.
Gradiophone pfs.

Recurity, Storage.

Recurity, Storage.

Recurity, Storage.

Recurity, Storage.

Ational Union TITLE INSU.

Carl Estate

U.S. Really Co.

MISCELLANEOUS STOCKS.

MISCELLANEOUS STOCKS.

165

165

165

165 LIVERPOOL.

\$250,000,000

PINAMOIAL.

# United Kingdom of Great Britain and Ireland

TWO-YEAR 5% SECURED LOAN GOLD-NOTES

DIRECT OBLIGATIONS OF THE GOVERNMENT

Due September 1, 1918

Principal and interest payable in United States gold coin, at the office of J. P. Morgan & Co., withou deduction for any British taxes, present or future.

Coupon Notes of \$1,000, \$5,000 and \$10,000

Interest payable March 1 and September 1

Redeemable at the option of the Government, in whole or in part, on thirty (30) days' notice, as follows:

At 101 and accrued interest on any date prior to September 1, 1917. At 1001/2 and accrued interest on September 1, 1917, and on any date thereafter prior to maturit

To be secured by pledge with The Farmers' Loan & Trust Company, of New York City, under a pledge agreement execution by the Government, of securities approved by J. P. Morgan & Co., of an aggregate value of at least \$300,000,000, calculated on basis of prevailing market prices, sterling securities being valued in dollars at the prevailing rate of exchange, viz

Stocks, bonds and or other securities of corporations organized in the United States .... \$100,000,000 Bonds and or other obligations of the Government of the Dominion of Canada, either as maker or guarantor, and stocks, bonds and/or other securities of the Canadian Pacific Railway Company..... 100,000,000 '

Bonds and or other obligations of the several following Governments, either as maker or guarantor, viz., of Argentina, Chile, Norway, Sweden, Denmark, Switzerland, and/

Pending the arrival and deposit of securities as above, the Government is to deposit temporarily with the Trust Company at the time of issue of the notes, either approved New York Stock Exchange collateral of aggregate value equal to that of the then delivered securities and or cash equal to five-sixths of such value. All such temporary collateral is to be exchanged from time to time in the same relative proportions upon the deposit of the above mentioned securities.

If the pledged securities depreciate in value because of change in market price or in rate of exchange, the Government is to posit additional securities with the Trust Company, to the end that the aggregate value of the pledged securities shall equal at least 120% of the principal amount of the notes at the time unpaid and not secured by deposited eash The Government is to reserve the right from time to time to sell for cash any of the pledged securities, in which event the wo-

ceeds of sale are to be received by the Trust Company and applied to the retirement of notes by purchase, if obtainable at prices exceeding the then redemption price, and otherwise by redemption by loi at the redemption price. The Government is to reserve the right also to make substituitions of securities, but such substitutions are not to vary the re

amounts in value of the above-indicated three several groups of securities at the time held by the Trust Company. Valuations of securities are to be approved by J. P. Morgan & Co.

This offering is made subject to verification of the list of collateral, and to the approval of the necessary details by Counsel.

WE OFFER THE ABOVE NOTES FOR SUBSCRIPTION AT 99 AND INTEREST, YIELDING SLIGHTLY OVER 51/2 PER CENT.

Subscription books will be opened at the office of J. P. Morgan & Co., at 10 o'clock A. M., August 23, 1916, and will be closed at 10 o'clock A. M., August 28, 1916, or earlier, in their discretion.

THE RIGHT IS RESERVED TO REJECT ANY AND ALL APPLICATIONS, AND ALSO, IN ANY EVENT, TO AWARD A SMALLER AMOUNT THAN APPLIED FOR.

AMOUNTS DUE ON ALLOTMENTS WILL BE PAYABLE AT THE OFFICE OF J. P. MORGAN & CO., IN NEW YORK FUNDS, TO THEIR ORDER, AND THE DATE OF PAYMENT WILL BE GIVEN IN THE NOTICES OF ALLOTMENT.

Temporary certificates will be delivered pending the engraving of the definitive notes.

J. P. MORGAN & CO.

FIRST NATIONAL BANK

HARRIS, FORBES & CO.

BROWN BROTHERS & CO.

NATIONAL CITY BANK

WM. A. READ & CO. LEE, HIGGINSON & CO.

J. & W. SELIGMAN & CO.

KIDDER, PEABODY & CO. GUARANTY TRUST COMPANY, New York City

FARMERS LOAN & TRUST COMPANY

Money to Loan

Secured by First Deed of Trust on Real Estate.
Prevailing interest and commission.
Joseph I. Weller, 624 F St. N.W.

CHAIRMEN PROMISE

BANKERS TRUST COMPANY

CENTRAL TRUST COMPANY OF ILLINOIS

UNION TRUST COMPANY

New York, August 22, 1916.

New York City

ribs easier in sympathy with lower liogs. Pork opened unchanged to 10 higher, while lard and ribs were off 2 1/2 Washington Rwy, and Elec. com. \*70 Washingt

#### ecial Dispatch to The Star.

Special Dispatch to The Star.

BAL/TIMORE, Md., August-24.—Wheat
—Steady: spot No. 2 red, 1:53%; spot No.
2 red western, 1:59%; August-No. 2 red,
1:53%; September No: 2 red, 1:53%;
October red, 1:52%; steamer No. 2 red,
1:44%; receipts, 189,749 bushels; exports, 58,635 bushels. Southern by sample, 1:02a1.43.

### Washington Stock Exchange.

Riggs Realty 5s (long), \$500 at 102.
Washington Reliway pfd., 4 at 81 kg.
Graphophone pfd., 1-10 at 168.
Chapin-Sacks Manufacturing Co., 10 at 170.

Bid and Asked Prices. GOVERNMENT BONDS. 

MINING STOCK.

SAVINGS BANK STOCKS

me 411
nk of Commerce and Savings 12
st Washington 13
unity Savings and Commercial 148
FIRE INSURANCE STUCKS

Arlington 9
Firemen's 18½
German-American 270
National Union 6
TITLE INSURANCE STOCKS.

MATIONAL BANK STOCKS

rs and Mechanics' ...

INCREASED MAJORITIES Reports to Manager Hert, in Charge 10714 of Republican Western Headquarters.

122

CHICAGO, August 24.-Alvin T. Hert, MISCELLANEOUS BONDS. Blectric Cons. 5s...... 1011 tional campaign headquarters, today is sued the following statement: "We are in daily receipt of advices from the chairmen of the different re-

publican state central committees. Invariably these chairmen advise us in normally republican states that the republican majority this year for Hughes and Fairbanks will be larger than ever In the doubtful states the information we receive indicates an enthusiastic

spirit among republicans which is an earnest of success.

"Throughout the west the harmony with which the republicans and former progressives are working is even more complete than we had anticipated. Reports from the section covered by Mr. Hughes in his recent western trip are exceptionally encouraging.

Hughes in his recent western trip are exceptionally encouraging.

"The people of the west have known Mr. Hughes as an insurance investigator, as governor and as a jurist. They knew him and trusted him. They looked upon his as a man exceptionally qualified for the tremendous task devolving upon the aext President of the United States. In his trip west the people of that section have come into intimate personal touch with him. They have seen him and shaken hands with him and the west likes him."

R. K. Hynicka of Cincinnati, republican national committeeman from Ohio, told Manager Hert today that

R. K. Hynicka of Cincinnati, republican national committeeman from Ohio, told Manager Hert today that there is complete harmony between the republican organization and the former progressives in that state, and that Ohio will go for Hughes by an old-fashioned republican majority in November,

W. C. Cook, republican national committeeman from South Dakota, reported harmony among the different factions in that state, and said Hughes is certain to keep it in the republican column.

column.
Judge Charles W. Smith, secretary to Gov. Capper and former National Committeeman David Mulvane, reported for Kansas and said the state would give Hughes and Fairbanks the largest majority given a republican national ticket in many years.
Manager Hert has called a meeting of the western canuaign committee to of the western campaign committee to be held in Chicago next Monday.

#### The security you en and the service

ceive at this not governed the size of your they are the whether your account is large or small. # Special Conveniences for Wome

COLUMBIA NATIONAL BANK 911 F Street N.W.

# EQUITABLE

CO-OPERATIVE BUILDING ASSOCIATION

Assets, \$3,169,143.47 Loans on Real -Repa -Sma

-Sums NO BROKERAGE

NO COMMISSIONS Applications Promptly

Acted On EQUITABLE BUILDING 915 F ST. N.W. JOHN JOY EDSON, Pr

The Safest Investments

RANK P. REESIDE, Secretary

Are those that do not fluctuate during disturbed conditions of the money or stock market. First deed of trust notes (first mortrages), well accured on real estate in the District of Columbia, constitute "gilt-edge" investments. They do not depend upon the financial responsibility of individuals or corporations for their stability and are exempt from taxation as personal property. We can supply such lavestments in amounts from 5500 upward. Send for booklet, "Concerning Loans and Investments."

Swartzell, De

Hensey